

# Redwood City CALIFORNIA

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## ECONOMIC MOBILITY

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The City Manager's Office's [IDEAL Team](#) and [Economic Development Team](#) are working together to create the city's first ever Economic Mobility Action Plan. The City received grant funds through Get Healthy San Mateo County in July 2023, with the expectation to produce a draft plan by June 2024.

In line with the General Plan [Economic Development Element](#), the City recognizes jobs and workforce development as necessary for a healthy local economy.

To live up to the City's vision of being a community in which people of all backgrounds and income levels can thrive, the City may explore adoption of an economic mobility framework that includes a focus on increasing stable living-wage employment opportunities, increasing ability of individuals and households to cover expenses, and increasing households' ability to save for self and family.

### What is Economic Mobility?

[Economic mobility](#) is the ability of a person or a family to improve their economic circumstances over a period of time. NLC defines economic mobility as a continuum with three steps: economic stability, economic security, and wealth building.

#### ECONOMIC STABILITY

ability to meet basic needs



#### ECONOMIC SECURITY

stable employment and ability to cover expenses