



2023- 2024 Annual Report

CITIZENS' BOND OVERSIGHT COMMITTEE

Letter from Committee Chair

To: The Board of Trustees and Citizens of the San Mateo County Community College District

In November 2014, San Mateo County voters approved Measure H, a \$388 million bond measure for modernization, construction and reconstruction projects as envisioned in the 2015 Facilities Master Plan Amendment.

As required by law, the Board of Trustees established a Citizens' Bond Oversight Committee (CBOC) composed of community members with experience in finance, accounting, education, construction, sustainability, and local government. The CBOC is actively working on behalf of the voters to ensure transparency and accountability in how bond proceeds are expended. The State of California General Education Code requires community college districts to hold all bond funds in the county treasury (Article 3, Section 15146 (g) (https://leginfo.legislature.ca.gov/faces/codes_displaySection.xhtml?lawCode=EDC§ionNum=15146.)).

The principal duties of the committee include:

- Informing the public about the expenditure of Measure H bond proceeds
- Ensuring the district spends bond money only for the purposes set forth in the ballot language
- Producing an annual report of the committee's proceedings and activities, including a compliance statement

The Board of Trustees' responsibilities include:

