

# **2020-21 Actual Revenues and Expenditures**

Planning and Budgeting Council Meeting  
November 3, 2021

## Agenda

- Fund Types
- Expenditure Breakdown (all funds)
- Districtwide Site Allocations/Revenue Sources (fund 1)
- Actual Revenue and Expenditures (fund 1)
- Q &A

## Fund Types

**Governmental Funds:** used to collect financial information on resources used, or available for use, in carrying out operations associated with the institution's educational objectives.

- Fund 1: General Fund –Unrestricted
- Fund 2: Self-Insurance Fund -Restricted
- Fund 3: General Fund -Restricted
- Fund 4: Capital Projects Fund
- Fund 6: Special Revenue –Child Development

**Proprietary Funds:** used to account for those ongoing activities that, because of their income-producing character, are similar to those found in the private sector.

- Fund 5: Enterprise (Bookstore, Food Services, Associated Students, etc.)

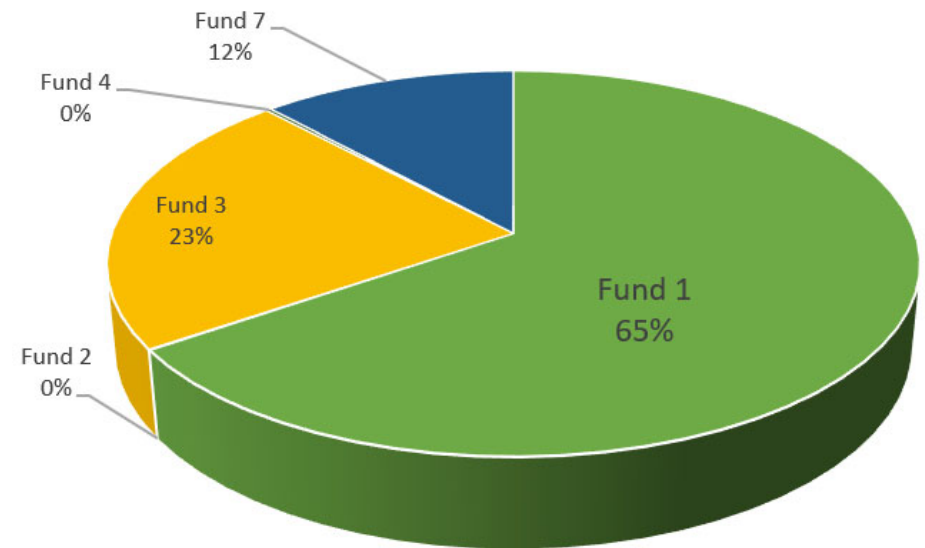
**Fiduciary Funds:** used to account for assets held by the district in a trustee or agency capacity for individuals, private organizations, other governmental units, and/or other funds.

- Fund 7: Expendable Trust (Financial Aid)
- Fund 8: Expendable Trust (Reserve for Post-Retirement Benefits/Housing Loan Program)

## Fiscal Year\* 2020-21 Expenditure Breakdown (all fund types)

- 2020-21 Expenditures (all funds) \$40.3M

Fund #	2020-21
Fund 1: General Fund –Unrestricted	\$29,852,907
Fund 2: Self-Insurance Fund -Restricted	\$32,957
Fund 3: General Fund -Restricted	\$10,266,186
Fund 4: Capital Projects Fund	\$111,494
Fund 5: Enterprise (Bookstore, Food Services, etc.)	\$0
Fund 6: Special Revenue	\$0
Fund 7: Expendable Trust (Direct Student Aid)	\$5,365,663
Fund 8: Expendable Trust (Post-Retirement Benefits/Housing Loan Program)	\$0
<b>Total</b>	<b>\$40,263,544</b>



\*Fiscal Year ( July 1, 2020 to June 30, 2021)

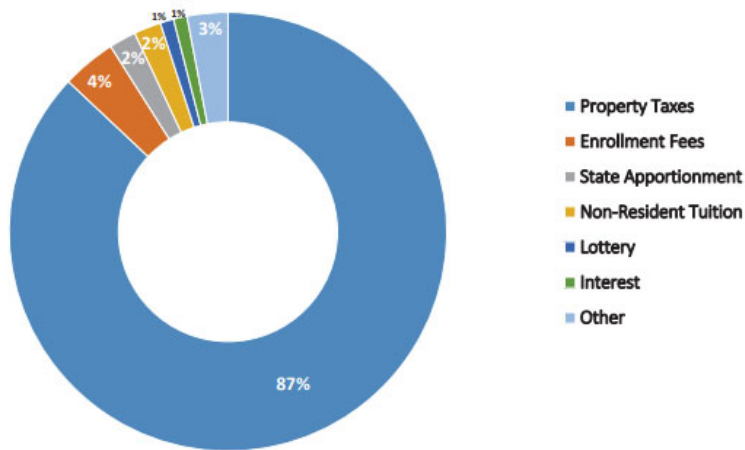
## 2020-21 Districtwide Site Allocation General Fund-Unrestricted (Fund 1)

Site	Site Allocation	% per site
Central Services*	\$37.0M	18%
District Office/ITS	\$21.5M	10%
Facilities and Public Safety	\$18.2M	8.7%
<b>Cañada College</b>	<b>\$31.7M</b>	<b>15.2%</b>
College of San Mateo	\$48.5M	23.3%
Skyline College	\$51.5M	24.8%
<b>Total Districtwide Allocation</b>	<b>\$208.4M</b>	<b>100%</b>

\*STRS on-Behalf, Utilities, Insurance, Staff Development, District Technology, etc.

## 2020-21 Districtwide Unrestricted General Fund Revenue Sources

- General Fund-Unrestricted Revenue Projections \$208.4M



2020-21 Final	REVENUE
\$188,787,190	<b>Base Revenue:</b> Includes property taxes, supplemental taxes, student enrollment fees, and no state general apportionment (as the District is community-supported). <b>Property Taxes</b> (secured, unsecured, supplemental, etc.): \$165,666,426 <b>RDA Property Taxes</b> (AB1290, Residual, etc.): \$14,970,114 <b>Student Fees:</b> \$8,150,650 (reduced due to Promise Scholars Fee Waiver)
1,437,300	<b>Educational Protection Account (Prop 55):</b> State allocation from personal income taxes calculated at \$100 per resident FTES.
2,292,300	<b>Lottery:</b> Projection is based on estimated receipts for 2020-21. Proposition 20 restricts a certain portion of lottery funding for the purchase of instructional materials which are included in the Restricted General Fund.
492,704	<b>State allocations</b> for Part-Time Faculty Parity, Office Hours and Medical reimbursements.
467,362	<b>Apprenticeship:</b> Programs at College of San Mateo and Skyline College.
433,490	<b>Mandated Costs:</b> The District is budgeting \$30.16 per FTES in 2020-21.
4,733,625	<b>Non-Resident Tuition:</b> The non-resident rate is \$288 per unit.
1,500,000	<b>Interest:</b> Estimated based on a combination of short-term interest rates and cash flow projections based on favorable economic climate.
8,267,999	<b>Miscellaneous:</b> Includes most current projections for the State's STRS On-Behalf payment (a pass-through), full-time faculty funding from the State, facility rental income, cosmetology sales, library fines, class audit fees, transcript fees, satellite dish income, and other miscellaneous student fees and income.
<b>\$208,411,970</b>	<b>TOTAL PROJECTED REVENUE</b>

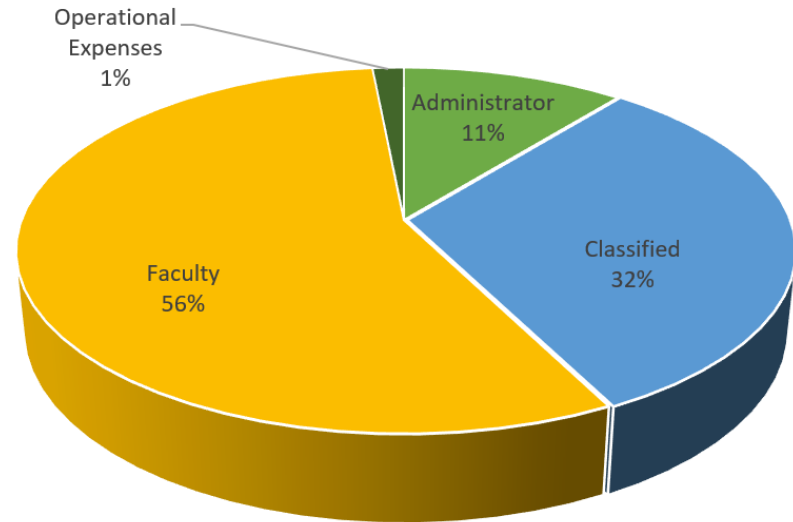
## Site Allocation % vs FTES\* %

Site	2020-21 Site Allocation	% 2020-21 Site Allocation	% 2020-21 FTES	% Average 5 years FTES
Cañada College	\$31.7M	24%	21.5%	21.2%
College of San Mateo	\$48.5M	37%	37.8%	38.2%
Skyline College	\$51.5M	39%	40.7%	40.6%
Total Districtwide	\$131.7M	100%	100%	100%

\*Full time equivalent students

# Cañada College Fund 1- Unrestricted General Fund 2020–21 Actual Revenue and Expenditures

	2018-19 Actual Revenue and Expenses	2019-20 Actual Revenue and Expenses	2020-21 Actual Revenue and Expenses
<b>Revenues</b>	<i>as of 06/30/2019</i>	<i>as of 06/30/2020</i>	<i>as of 06/30/2021</i>
Prior Year Ending Balance	\$ 1,682,978	\$ 1,238,057	\$ 3,074,162
Site Allocation (District Resource Allocation Model)	\$ 27,946,626	\$ 30,354,912	\$ 31,737,063
Other Revenue*	\$ 1,160,105	\$ 1,720,198	\$ 3,498,091
<b>Total Revenues</b>	<b>\$ 30,789,709</b>	<b>\$ 33,313,167</b>	<b>\$ 38,309,316</b>
<b>Expenses</b>			
Administrator	\$ 2,748,427	\$ 2,884,418	\$ 3,240,593
Classified	\$ 8,256,429	\$ 8,860,086	\$ 9,438,289
Faculty	\$ 15,232,662	\$ 16,048,327	\$ 16,716,250
Operational Expenses	\$ 1,370,178	\$ 703,933	\$ 457,775
<b>Total Expenses</b>	<b>\$ 27,607,695</b>	<b>\$ 28,496,765</b>	<b>\$ 29,852,907</b>
<b>Subtotal (Revenues-Expenses)</b>	<b>\$ 3,182,014</b>	<b>\$ 4,816,402</b>	<b>\$ 8,456,409</b>
Encumbrances	\$ (87,526)	\$ (16,968)	\$ (5,047)
<b>Subtotal (Revenue-Expenses-Encumbrances)</b>	<b>\$ 3,094,488</b>	<b>\$ 4,799,434</b>	<b>\$ 8,451,362</b>
<b>Transfers Out of Fund 1</b>			
Fund 1-Free College Initiative			\$ (1,140,333)
Fund 2-Insurance	\$ (39,642)	\$ (35,498)	\$ (32,957)
Fund 3-Promise	\$ (548,636)	\$ (500,000)	\$ (500,000)
Fund 3-Health Services	\$ (47,223)	\$ (25,853)	\$ (128,901)
Fund 3-Middle College	\$ (90,648)	\$ (114,234)	\$ (117,332)
Fund 4-College Contingency	\$ (1,130,283)	\$ (650,000)	\$ (950,991)
Fund 4-Equipment Funds		\$ (416,655)	\$ (450,000)
<b>Subtotal Transfers Out of Fund 1</b>	<b>\$ (1,856,431)</b>	<b>\$ (1,742,241)</b>	<b>\$ (3,320,514)</b>
<b>Fund 1 Ending Balance</b>	<b>\$ 1,238,057</b>	<b>\$ 3,074,162</b>	<b>\$ 5,130,848</b>



2020-21 Expenses Breakdown

\* COLA, Cosmo, International Application Fees, Athletic Games, Office Hours, etc.



## Cañada College Fund 1- Unrestricted General Fund 2020–21 Ending Balances Breakdown

Fund #	Description	Fiscal Year 2020-21
10003	Current Unrestricted-Canada	\$ -
10493	Site Facility Set-Ups Canada	\$ 62,422
11002	Educ Protection Acct Prop 30/55	\$ -
14003	Faculty Development - Canada	\$ 49,936
15301	Mgmt Development - Canada	\$ 27,241
15302	Classif Development - Canada	\$ 74,366
16001	Trustees Designated Projects	\$ 74,122
17003	Summer School - Canada	\$ -
18002*	One-Time General Purpose Funding	\$ 4,145,404
18035	Emergency Preparedness	\$ 407,866
18048	Verizon Wireless	\$ 63,341
18060	Honors Scholars Program	\$ 44
18306	Natural Res Conserv Serv (NRCS)	\$ 2,244
18313	CAN Facilities Rental Fund	\$ 189,345
18503	Indirect Cost Allocation - Cañada	\$ 34,518
	<b>Fund 1 Ending Balances</b>	<b>\$ 5,130,848</b>

\* One-time approval requests , terminating grants positions contingency, unforeseen expenditures, etc



**Thank you**