



2024-25 Actual Revenue and Expenditures

Planning and Budgeting Council Meeting
September 3, 2025

Agenda

- Expenditure Breakdown (all funds)
- Districtwide Site Allocations/Revenue Sources (fund 1)
- Actual Revenue and Expenditures (fund 1)
- Actual Expenditures (fund 3)
- Appendix 1-Fund Types
- Appendix 2-Unrestricted General Fund 1 Actual Revenue and Expenses
- Appendix 3-Fund 3 Actual Expenditures
- Q &A

Fiscal Year* 2024-25 Expenditure Breakdown (all fund types)

- 2024-25 Expenditures (all funds**) \$61.3M

	2022-23	2023-24	2024-25	2024-25 %
Fund 1: General Fund – Unrestricted	\$35,663,304	\$37,715,367	\$ 39,780,576	65%
Fund 2: Self-Insurance Fund -Restricted	\$37,190	\$37,190	\$22,642	0%
Fund 3: General Fund – Restricted***	\$10,260,720	\$13,494,125	\$13,631,147	22%
Fund 4: Capital Projects Fund	\$1,143,275	\$750,162	\$602,538	1%
Fund 7: Expendable Trust (Direct Student Aid)	\$6,353,165	\$6,728,962	\$7,313,363	12%
Total	\$53,457,653	\$58,725,805	\$61,350,267	100%

*Fiscal Year (July 1, 2024, to June 30, 2025)

** Fund Types definitions-Appendix 1

***Federal Funds: 2% of the total budget

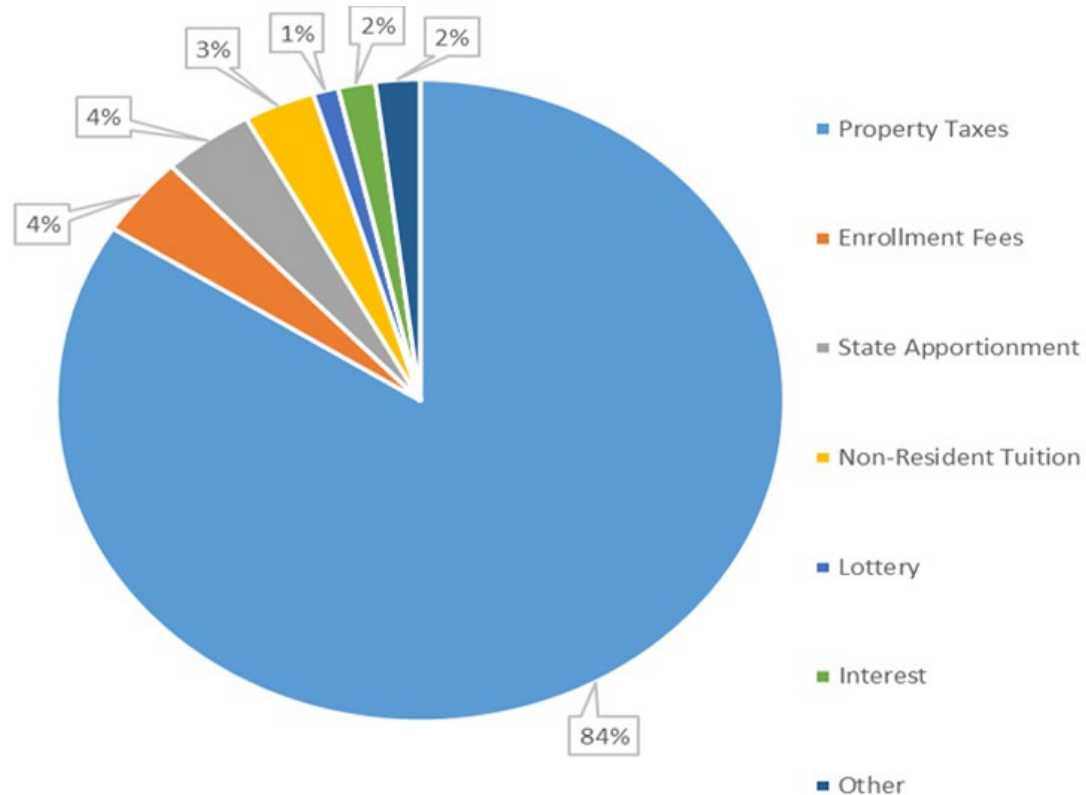
2024-25 Districtwide Site Allocation General Fund-Unrestricted (Fund 1)

Site	2023-24 Allocation	2024-25 Allocation	2023-24 % per site	2024-25% per site
Central Services*	\$65.1M	75.7M	25.77%	27.72%
District Office/ITS	\$23.2M	\$24.1M	9.18%	8.82%
Facilities and Public Safety	\$18.3M	\$19.7M	7.24%	7.21%
Cañada College	\$34.7M	\$36.3M	13.74%	13.29%
College of San Mateo	\$53.9M	\$57.4M	21.34%	21.02%
Skyline College	\$57.4M	\$59.9M	22.72%	21.93%
Total Districtwide Allocation	\$252.8M	\$273.10	100.00%	100.00%

**STRS on-Behalf, Utilities, Insurance, Staff Development, District Technology, etc.*

2024-25 Districtwide Unrestricted General Fund Revenue Sources

- 2024-25 General Fund-Unrestricted Revenue Sources \$273.1M*



* Appendix 2 is attached with additional information regarding the funding sources and definitions

Site Allocation % vs FTES* %

Site	2024-25 Site Allocation	% 2024-25 Site Allocation	% 2024-25 FTES	% Average 5 years FTES
Cañada College	\$36.4M	24%	21.24%	21.42%
College of San Mateo	\$57.4M	37%	39.44%	38.25%
Skyline College	\$59.9M	39%	39.32%	40.33%
Total Districtwide	\$153.60M	100%	100%	100%

**Full-time equivalent students*

Fund 1- Unrestricted General Fund 2024-25 Actual Revenue and Expenditures*

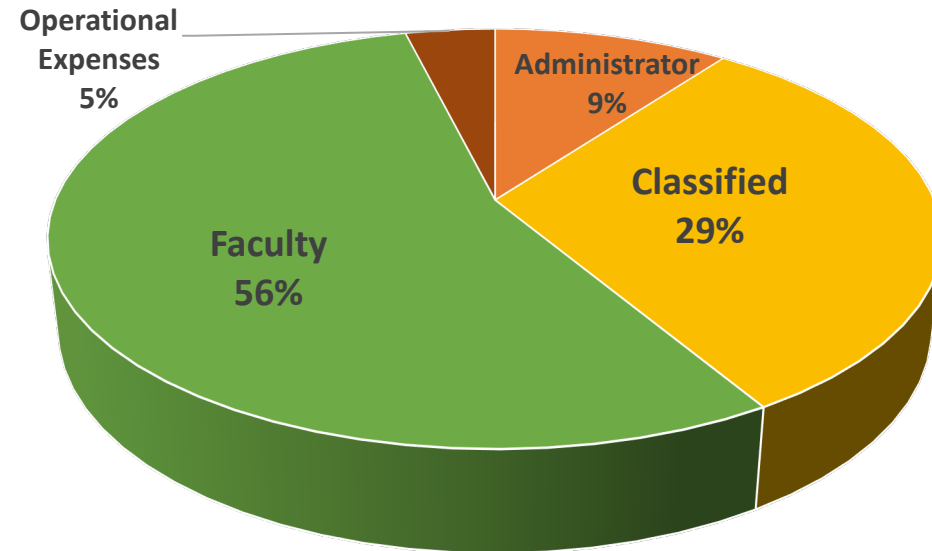
Cañada College Fund 1- Unrestricted General Fund 1

as of 06/30/2025

	2022-23 Actual Revenue and Expenses*	2023-24 Actual Revenue and Expenses*	2024-25 Actual Revenue and Expenses*
Revenues	as of 06/30/2023	as of 06/30/2024	as of 06/30/2025
Prior Year Ending Balance	\$ 5,582,742	\$ 2,505,352	\$ 1,477,059
Site Allocation (District Resource Allocation Model)	\$ 33,928,035	\$ 34,747,108	\$ 36,319,315
Other Revenue*	\$ 4,074,549	\$ 5,128,805	\$ 4,948,085
Total Revenues	\$ 43,585,326	\$ 42,381,265	\$ 42,744,459
Expenses			
Administrator	\$ 3,622,150	\$ 4,008,157	\$ 3,767,879
Classified	\$ 11,153,989	\$ 11,080,820	\$ 11,666,796
Faculty	\$ 19,506,915	\$ 20,899,327	\$ 22,474,436
Operational Expenses	\$ 1,380,250	\$ 1,727,063	\$ 1,871,465
Total Expenses	\$ 35,663,304	\$ 37,715,367	\$ 39,780,576
Subtotal (Revenues-Expenses)	\$ 7,922,022	\$ 4,665,898	\$ 2,963,883
Encumbrances/Projected Savings	\$ (4,461)	\$ -	\$ (3,000)
Subtotal (Revenue-Expenses- Encumbrances)	\$ 7,917,561	\$ 4,665,898	\$ 2,966,883
Transfers Out of Fund 1			
Fund 1-Free College Initiative			
Fund 2-Insurance	\$ (37,190)	\$ (37,190)	\$ (22,642)
Fund 3-Promise	\$ (607,982)	\$ (841,646)	\$ (728,433)
Fund 3-Health Services/PCC	\$ (192,939)	\$ (227,974)	\$ (244,184)
Fund 3-Middle College	\$ (135,886)	\$ (142,167)	\$ (151,629)
Fund 3-Food Insecurities	\$ (222,428)	\$ -	
Fund 3-Financial Aid		\$ (889,124)	\$ (792,433)
fund 3-EOPS			\$ (260,520)
Fund 4-College Contingency	\$ -	\$ -	
Fund 4-Equipment Funds	\$ -	\$ -	
Fund 4-Small Projects	\$ -		
Fund 4-Capital Improvement Projects	\$ (4,215,784)	\$ (1,050,737)	\$ -
Fund 4-Ergonomics	\$ -	\$ -	
Subtotal Transfers Out of Fund 1	\$ (5,412,209)	\$ (3,188,839)	\$ (2,199,840)
Fund 1 Ending Balance	\$ 2,505,352	\$ 1,477,059	\$ 767,043

* COLA, International Application Fees, Office Hours, etc.

• Total Expenses Breakdown



Fund 1- Unrestricted General Fund 2024-25 Ending Balances Breakdown

Fund Number and Description	22-23	23-24	24-25
10003 - Current Unrestricted-Canada	\$ -	\$ (20,928)	\$ 50,012
10493 - Site Facility Set-Ups Canada	\$ 55,047	\$ 28,481	\$ 9,161
14003 - Profess Development - Canada	\$ 102,438	\$ 78,901	\$ 67,039
15301 - Mgmt Development - Canada	\$ 35,810	\$ 43,208	\$ 44,031
15302 - Classif Development - Canada	\$ 117,433	\$ 129,672	\$ 120,754
16001 - Trustees Designated Projects	\$ 96,256	\$ 86,595	\$ 96,843
16427 - Free College Initiative - PSP	\$ 655,197	\$ 336,982	\$ -
16428 - Free College Initiative - Dual Enr	\$ 334,882	\$ 24,172	\$ 5,172
16429 - Free College Initiative - OER ZTC	\$ 231,577	\$ 220,589	\$ 164,441
18002 - One-Time General Purpose Funding	\$ 762,949	\$ 189,389	\$ 4,382
18035 - Emergency Preparedness	\$ 100,000	\$ 98,020	\$ 54,038
18048 - Verizon Wireless	\$ -	\$ 8,542	\$ -
18059 - District Special Needs	\$ 2,189	\$ -	
18301 - Proctoring Service - CAN	\$ 2,036	\$ 4,403	\$ 5,830
18306 - Natural Res Conserv Serv (NRCS)	\$ 2,244	\$ 2,244	\$ 2,067
18309 - CAN PE Game Activities	\$ 109	\$ 109	\$ 109
18313 - CAN Facilities Rental Fund	\$ -	\$ 230,051	\$ 103,183
18503 - Indirect Cost Allocation - Canada	\$ 7,184	\$ 16,628	\$ 39,981
Grand Total	\$ 2,505,352	\$ 1,477,059	\$ 767,043

Fund 3-General Fund -Restricted: Expenditure by Fund Type

- 2024-25 Expenditures Fund 3 \$13.6M

Fund 3 Type	22-23	23-24	24-25	24-25 %
<u>30000</u> 's - Federal Funds	\$1,973,263	\$1,576,115	\$1,372,519	10%
<u>31000</u> 's - State Funds	\$6,087,917	\$9,002,273	\$9,190,920	67%
<u>32000</u> 's - Local Funds	\$641,913	\$420,536	\$445,100	3%
<u>35000</u> 's & <u>38000</u> 's - Miscellaneous Restricted Funds	\$1,247,322	\$2,129,291	\$2,218,592	16%
<u>39000</u> 's - Restricted Fees	\$313,304	\$365,911	\$404,015	3%
Total	\$10,260,719	\$13,494,125	\$13,631,148	100%

Fund 3-General Fund -Restricted: Expenditures by Major Categories

- 2024-25 Fund 3 Expenditures by Spending Categories*

Spending Categories	22-23	23-24	24-25	24-25 %
Classified	\$4,193,965	\$5,800,810	\$5,949,991	44%
Faculty	\$3,246,513	\$4,098,802	\$4,475,288	33%
Operational Expenses	\$2,820,241	\$3,594,513	\$3,205,868	24%
Total	\$10,260,720	\$13,494,125	\$13,631,147	100%

**See Appendix 4 for the detailed report*



Cañada College

Thank you

Appendix 1-Fund Types

Governmental Funds: used to collect financial information on resources used or available for use in carrying out operations associated with the institution's educational objectives.

- Fund 1: General Fund –Unrestricted
- Fund 2: Self-Insurance Fund -Restricted
- Fund 3: General Fund -Restricted
- Fund 4: Capital Projects Fund
- Fund 6: Special Revenue –Child Development

Proprietary Funds: used to account for those ongoing activities that, because of their income-producing character, are similar to those found in the private sector.

- Fund 5: Enterprise (Bookstore, Food Services, Associated Students, etc.)

Fiduciary Funds: used to account for assets held by the district in a trustee or agency capacity for individuals, private organizations, other governmental units, and/or other funds.

- Fund 7: Expendable Trust (Financial Aid)
- Fund 8: Expendable Trust (Reserve for Post-Retirement Benefits/Housing Loan Program)